

# WELWYN ANGLO FRENCH TWINNING ASSOCIATION

PAPER FOR AGM ON 28 OCTOBER 2020 AT 7.00 PM

## SUBSCRIPTION RATES FOR 2021/22

The Committee recommends that the subscription rates for 2021/22 be held at £5 for individuals and at £10 for couples and families with children under the age of 18 or in full-time education.

### *Notes*

*1. By subscribing to WAFTA, members are indicating their support for the Association and making a contribution towards meeting its running costs (principally public liability insurance and the costs of the website). The benefits that come with membership were set out in the Chairman's MailChimp email of 5 September.*

*2. At the AGM in October 2019 some members were puzzled as to why they were being asked to set the subscription rates not for 2019/20 but for 2020/21. The reasons why subscription rates are currently set a year in advance are as follows:*

*As specified in WAFTA's constitution, WAFTA's financial year begins on 1 August*

*The request for subscriptions for the year that has just begun is normally sent out in September*

*The AGM (at which subscription rates are set) is normally held in mid to late October*

*3. One of the main tasks of the AGM is to approve the financial statement for the financial year that has just ended. Because many people are away in August and September, it often takes a while to finalise the accounts and the draft financial statement and to get them examined and signed off by the independent accounts' examiner. Also, members need to be given at least 14 days' notice of the AGM. Thus, it is difficult to have the AGM much before mid to late October.*

*4. In future, one way forward might be to ask the AGM to set the subscription rates retrospectively for the financial year that has already started. This would mean not sending out the request for subscriptions until after the AGM, i.e. until late October rather than in early September. The Committee invites members to give their views on this idea.*

GM:12/10/20