

**Welwyn Anglo French Twinning Association**  
**Financial Statement for the year ended 31 July 2016**

	2016		2015		Change	
	£	£	£	£	£	£
Income						
Subscriptions		370		330	40	12%
Net Fundraising						
Repas de Noel	(13)		(17)		4	-24%
Wine tasting	61		320		(259)	-81%
Quiz	719		544		175	32%
Fetes & Street Markets	162		50		112	224%
Brothers in Arms	59					
Place in the Sun	251					
Paris & Ile de France	205					
Baie de Somme			220			
Japan			159			
Tall Ships			103			
		<u>1,444</u>		<u>1,379</u>	65	5%
AGM		41		25	16	64%
Twining Weekend		1,378		2,268	(890)	-39%
Grants & Donations		931		0	931	
Miscellaneous		100		92	8	9%
Interest		3		2	1	50%
		<u>4,267</u>		<u>4,096</u>	171	4%
Expenditure						
AGM	61		45		(16)	
Twining Weekend	5,293		2,082		(3,211)	
Publicity, printing, stationery, postage	106		25		(81)	
Grants & Donations	0		0		0	
Insurance	214		209		(5)	
Miscellaneous	175		184		9	
		<u>(5,849)</u>		<u>(2,545)</u>	3,304	-130%
Surplus/(Deficit) for the year		<u>(1,582)</u>		<u>1,551</u>	<u>(3,133)</u>	-202%
Accumulated surplus at start of year		8,660		7,109	(1,551)	
Accumulated surplus at end of year		<u><u>7,078</u></u>		<u><u>8,660</u></u>	<u><u>1,582</u></u>	18%
Represented by :						
Stocks & Inventory		144		123	(21)	-17%
Bank Current account		2,400		2,540	140	6%
Bank Deposit account		6,007		6,004	(3)	0%
(Prepaid)/Accrued income		32		480	448	93%
Deferred Grants		(400)		(400)	0	0%
Accrued expenses		(1,105)		(85)	1,020	-1200%
		<u><u>7,078</u></u>		<u><u>8,662</u></u>	<u><u>1,584</u></u>	18%
		0		0		

	2014		
	£	£	
	315	55	17%
	93	(106)	
	412	(351)	
	944	(225)	
	190	(28)	
Hatfield Hse	196	(137)	
3D Photography	213	38	
100 Club	118	87	
	<u>2,165</u>	<u>(721)</u>	-33%
	63	(22)	
	736	642	87%
	0	931	
	1,129	(1,029)	-91%
	<u>0</u>		
	<u>4,408</u>	<u>(141)</u>	-3%
	57	4	7%
	2,725	2,568	94%
	67	39	58%
	0	0	
	209	5	2%
	<u>954</u>	<u>(779)</u>	-82%
	<u>(4,012)</u>	<u>(1,837)</u>	46%
	<u>396</u>	<u>(1,978)</u>	-499%
	6,713		
	<u><u>7,109</u></u>	<u>(31)</u>	0%
	0		

Independent Examiner's Statement

Having examined the accounting records and discussed them with the Association's Officers, the statements appear to reflect the Association's Income and Expenditure for the year ended 31st July 2016 and the accumulated surplus on 31st July 2016. It should be noted that the examination procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Martin Gerty

10-Nov-16