

**Welwyn Anglo French Twinning Association**  
**Financial Statement for the year ended 31 July 2020**

	2020		2019		Change		2018		2017	
	£	£	£	£			£	£	£	£
<b>Income</b>										
Subscriptions		290.00		315.00		(25.00)		350.00		355.00
Net Fundraising										
Repas de Noel	(5.18)		29.14		(34.32)	-118%	Repas de Noel	98.79	28.44	
Wine tasting	298.31		402.97		(104.66)	-26%	Wine	290.12	485.14	
Quiz	796.86		831.57		(34.71)	-4%	Quiz	886.75	740.32	
Fetes & Street Markets	0.00		88.67		(88.67)	-100%	Fetes & Street Markets	101.35	207.08	
Bastille Day	0.00		262.40		(262.40)	-100%	Bastille Day	0.00	304.11	
Living with the Rosbifs	330.74				330.74					
Around the Coast			244.25		(244.25)					
Agincourt			211.75		(211.75)					
Petanque challenge			38.25		(38.25)					
		1,420.73		2,109.00		(688.27)		2,076.13		2,787.46
AGM	0.00		19.00		(19.00)	-100%		55.00		0.00
Twining Weekend	0.00		1,300.00		(1,300.00)	-100%		1,345.00		1,250.00
Grants & Donations	0.00		10.00		(10.00)			0.00		0.00
Miscellaneous	0.00		0.00		0.00			0.00		11.79
Interest	12.49		13.96		(1.47)	-11%		7.05		1.50
		1,723.22		3,766.96		(2,043.74)		3,833.18		4,405.75
<b>Expenditure</b>										
AGM	32.93		39.68		6.75		51.05		0.00	
Twining Weekend	0.00		1,235.05		1,235.05		4,507.51		1,212.31	
Publicity, printing, stationery, postage	124.76		119.26		(5.50)		100.22		181.28	
Grants & Donations	0.00		0.00		0.00		0.00		0.00	
Insurance	203.40		198.51		(4.89)		194.44		223.00	
Miscellaneous	68.06		128.05		59.99		59.97		39.73	
		(429.15)		(1,720.55)		(1,291.40)	75%	(4,913.19)		(1,656.32)
Surplus/(Deficit) for the year		1,294.07		2,046.41		(752.34)		(1,080.01)		2,749.43
Accumulated reserves at start of year		10,794.07		8,747.66		2,046.41		9,827.67		7,078.24
Accumulated reserves at end of year		12,088.14		10,794.07		1,294.07	12%	8,747.66		9,827.67
<b>Represented by :</b>										
Stocks & Inventory	22.62		18.06		4.56	25%	116.42		100.11	
Bank Current account 1	4,724.31		3,197.29		1,527.02	48%	4,061.90		3,665.28	
Bank Current account 2	4.26		4.26		0.00	0%	699.26		699.26	
Bank Deposit account	7,736.95		7,724.46		12.49	0%	6,015.50		6,008.45	
(Prepaid)/Accrued income	0.00		0.00		0.00		0.00		0.00	
Deferred Grants	(400.00)		(400.00)		0.00	0%	(400.00)		(400.00)	
Prepaid/(Accrued) expenses	0.00		250.00		(250.00)	-100%	(1,745.42)		(245.43)	
		12,088.14		10,794.07		1,294.07	12%	8,747.66		9,827.67
		0.00		0.00		0.00		0.00		0.00

**Independent Examiner's Statement**

Having examined the accounting records and discussed them with the Association's Officers, the statements appear to reflect the Association's Income and Expenditure for the year ended 31st July 2020 and the accumulated surplus on 31st July 2020. It should be noted that the examination procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

August 2020