

**Welwyn Anglo French Twinning Association**  
**Financial Statement for the year ended 31 July 2019**

|  | 2019     |            | 2018       |            | Change   |            | 2017                   |          | 2016       |            |
|--|----------|------------|------------|------------|----------|------------|------------------------|----------|------------|------------|
|  | £        | £          | £          | £          |          |            | £                      | £        | £          | £          |
| <b>Income</b>  |          |            |            |            |          |            |                        |          |            |            |
| Subscriptions  |          | 315.00     |            | 350.00     | (35.00)  | -10%       |                        | 355.00   |            | 370.00     |
| Net Fundraising  |          |            |            |            |          |            |                        |          |            |            |
| Repas de Noel  | 29.14    |            | 98.79      |            | (69.65)  | -71%       | Repas de Noel          | 28.44    | (12.77)    |            |
| Wine tasting   | 402.97   |            | 290.12     |            | 112.85   | 39%        | Wine                   | 485.14   | 61.07      |            |
| Quiz   | 831.57   |            | 886.75     |            | (55.18)  | -6%        | Quiz                   | 740.32   | 719.16     |            |
| Fetes & Street Markets   | 88.67    |            | 101.35     |            | (12.68)  | -13%       | Fetes & Street Markets | 207.08   | 161.88     |            |
| Bastille Day   | 262.40   |            | 0.00       |            | 262.40   |            | Bastille Day           | 304.11   | 0.00       |            |
| Around the Coast   | 244.25   |            |            |            |          |            |                        |          |            |            |
| Agincourt  | 211.75   |            |            |            |          |            |                        |          |            |            |
| Petanque challenge   | 38.25    |            |            |            |          |            |                        |          |            |            |
| Bayeux Tapestry  |          |            | 244.95     |            |          |            |                        |          |            |            |
| Waggonners   |          |            | 454.17     |            |          |            |                        |          |            |            |
|  |          |            |            |            |          |            | Welwyn Petit Tour      | 519.26   |            |            |
|  |          |            |            |            |          |            | 3D Sculpture           | 157.23   |            |            |
|  |          |            |            |            |          |            | South of France        | 345.88   |            |            |
|  |          |            |            |            |          |            | Brothers in Arms       |          | 59.31      |            |
|  |          |            |            |            |          |            | Place in the Sun       |          | 250.59     |            |
|  |          |            |            |            |          |            | Paris & Ile de France  |          | 205.05     |            |
|  |          |            |            |            |          |            |                        |          |            |            |
|  |          | 2,109.00   |            | 2,076.13   |          | 32.87      | 2%                     |          | 2,787.46   |            |
| AGM  | 19.00    |            | 55.00      |            | (36.00)  | -65%       |                        | 0.00     |            | 41.20      |
| Twinning Weekend   | 1,470.00 |            | 1,345.00   |            | 125.00   | 9%         |                        | 1,250.00 |            | 1,378.00   |
| Grants & Donations   | 10.00    |            | 0.00       |            | 10.00    |            |                        | 0.00     |            | 931.00     |
| Miscellaneous  | 0.00     |            | 0.00       |            | 0.00     |            |                        | 11.79    |            | 100.00     |
| Interest   | 13.96    |            | 7.05       |            | 6.91     | 98%        |                        | 1.50     |            | 3.00       |
|  |          | 3,936.96   |            | 3,833.18   |          | 103.78     | 3%                     |          | 4,405.75   |            |
|  |          |            |            |            |          |            |                        |          |            | 4,267.50   |
| <b>Expenditure</b>   |          |            |            |            |          |            |                        |          |            |            |
| AGM  | 39.68    |            | 51.05      |            | 11.37    |            |                        | 0.00     |            | 60.82      |
| Twinning Weekend   | 1,405.05 |            | 4,507.51   |            | 3,102.46 |            |                        | 1,212.31 |            | 5,293.27   |
| Publicity, printing, stationery, postage   | 119.26   |            | 100.22     |            | (19.04)  |            |                        | 181.28   |            | 106.24     |
| Grants & Donations   | 0.00     |            | 0.00       |            | 0.00     |            |                        | 0.00     |            |            |
| Insurance  | 198.51   |            | 194.44     |            | (4.07)   |            |                        | 223.00   |            | 214.25     |
| Miscellaneous  | 128.05   |            | 59.97      |            | (68.08)  |            |                        | 39.73    |            | 175.15     |
|  |          | (1,890.55) |            | (4,913.19) |          | (3,022.64) | 62%                    |          | (1,656.32) |            |
|  |          |            |            |            |          |            |                        |          |            | (5,849.73) |
| Surplus/(Deficit) for the year   |          | 2,046.41   |            | (1,080.01) |          | 3,126.43   |                        |          | 2,749.43   |            |
|  |          |            |            |            |          |            |                        |          |            | (1,582.23) |
| Accumulated surplus at start of year   |          | 8,747.66   |            | 9,827.67   |          | (1,080.01) |                        |          | 7,078.24   |            |
|  |          |            |            |            |          |            |                        |          |            | 8,660.47   |
| Accumulated surplus at end of year   |          | 10,794.07  |            | 8,747.66   |          | 2,046.41   | 23%                    |          | 9,827.67   |            |
|  |          |            |            |            |          |            |                        |          |            | 7,078.24   |
| <b>Represented by :</b>  |          |            |            |            |          |            |                        |          |            |            |
| Stocks & Inventory   | 18.06    |            | 116.42     |            | (98.36)  | -84%       |                        | 100.11   |            | 144.40     |
| Bank Current account 1   | 3,197.29 |            | 4,061.90   |            | (864.61) | -21%       |                        | 3,665.28 |            | 2,400.45   |
| Bank Current account 2   | 4.26     |            | 699.26     |            | (695.00) | -99%       |                        | 699.26   |            | -          |
| Bank Deposit account   | 7,724.46 |            | 6,015.50   |            | 1,708.96 | 28%        |                        | 6,008.45 |            | 6,006.95   |
| (Prepaid)/Accrued income   | 0.00     |            | 0.00       |            | 250.00   |            |                        | 0.00     |            | 32.00      |
| Deferred Grants  | (400.00) |            | (400.00)   |            | 0.00     | 0%         |                        | (400.00) |            | (400.00)   |
| Accrued expenses   | 250.00   |            | (1,745.42) |            | 1,995.42 | -114%      |                        | (245.43) |            | (1,105.56) |
|  |          | 10,794.07  |            | 8,747.66   |          | 2,046.41   | 23%                    |          | 9,827.67   |            |
|  |          |            |            |            |          |            |                        |          |            | 7,078.24   |
|  |          | 0.00       |            | 0.00       |          | (0.00)     |                        |          |            | (0.00)     |
|  |          |            |            |            |          |            |                        |          |            |            |
| <b>Independent Examiner's Statement</b>  |          |            |            |            |          |            |                        |          |            |            |
| Having examined the accounting records and discussed them with the Association's Officers, the statements appear to reflect the Association's Income and Expenditure for the year ended 31st July 2019 and the accumulated surplus on 31st July 2019. It should be noted that the examination procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts. |          |            |            |            |          |            |                        |          |            |            |
| Martin Gerty   |          |            |            |            |          |            |                        |          |            |            |
| August 2019  |          |            |            |            |          |            |                        |          |            |            |

**Welwyn Anglo French Twinning Association**  
**I&E Analysis for 2018-19**

|                               | Receipts        | Payments          | Surplus          |     | 2018-19 Performance against Budget |                 |             | 2019-20 Budget    |
|-------------------------------|-----------------|-------------------|------------------|-----|------------------------------------|-----------------|-------------|-------------------|
| Subscriptions                 | 315.00          |                   | 315.00           |     | 350.00                             | (35.00)         | -10%        | 300.00            |
| AGM                           | 19.00           | (39.68)           | (20.68)          |     | 0.00                               | (20.68)         |             | (50.00)           |
| Petanque Challenge            | 44.00           | (5.75)            | 38.25            | 87% | 0.00                               | 38.25           |             | 0.00              |
| Repas de Noel                 | 329.33          | (300.19)          | 29.14            | 9%  | 25.00                              | 4.14            | 17%         | 25.00             |
| St Mary's Sch Fair            | 15.50           | (7.11)            | 8.39             | 54% | 0.00                               | 8.39            | #DIV/0!     | 0.00              |
| Quiz                          | 1,250.00        | (418.43)          | 831.57           | 67% | 750.00                             | 81.57           | 11%         | 850.00            |
| Wine Tasting                  | 680.00          | (277.03)          | 402.97           | 59% | 150.00                             | 252.97          | 169%        | Event 1<br>200.00 |
| Around the Coast              | 418.00          | (173.75)          | 244.25           | 58% | 150.00                             | 94.25           | 63%         | Event 2<br>200.00 |
| Agincourt                     | 338.00          | (126.25)          | 211.75           | 63% | 150.00                             | 61.75           | 41%         | Event 3<br>200.00 |
| Twinning W/E                  | 1,470.00        | (1,405.05)        | 64.95            | 4%  | 0.00                               | 64.95           |             | (4,500.00)        |
| Welwyn Week                   | 131.00          | (50.72)           | 80.28            | 61% | 50.00                              | 30.28           | 61%         | 50.00             |
| Bastille Day                  | 444.00          | (181.60)          | 262.40           | 59% | 50.00                              | 212.40          | 425%        | 150.00            |
| Publicity, Newsletter & Admin |                 | (119.26)          | (119.26)         |     | (500.00)                           | 380.74          | -76%        | (250.00)          |
| Insurance                     |                 | (198.51)          | (198.51)         |     | (250.00)                           | 51.49           | -21%        | (200.00)          |
| Grants & Donations            | 10.00           | 0.00              | 10.00            |     | 0.00                               | 10.00           | #DIV/0!     | 0.00              |
| Miscellaneous                 | 0.00            | (128.05)          | (128.05)         |     | (50.00)                            | (78.05)         | 156%        | (100.00)          |
| Interest                      | 13.96           |                   | 13.96            |     | 0.00                               | 13.96           |             | 10.00             |
| <b>Total</b>                  | <b>5,477.79</b> | <b>(3,431.38)</b> | <b>2,046.41</b>  |     | <b>875.00</b>                      | <b>1,171.41</b> | <b>134%</b> | <b>(3,115.00)</b> |
|                               |                 |                   | 0.00             |     |                                    |                 |             |                   |
| Funds                         |                 |                   |                  |     |                                    |                 |             |                   |
| Main Account                  |                 |                   | 3,197.29         |     |                                    |                 |             |                   |
| No2 Account                   |                 |                   | 4.26             |     |                                    |                 |             |                   |
| Deposit Account               |                 |                   | 7,724.46         |     |                                    |                 |             |                   |
|                               |                 |                   | <u>10,926.01</u> |     |                                    |                 |             |                   |