

Welwyn Anglo French Twinning Association
Financial Statement for the year ended 31 July 2018

	2018		2017		Change		2016		2015	
	£	£	£	£			£	£	£	£
Income										
Subscriptions		350.00		355.00	(5.00)	-1%		370.00		330.00
Net Fundraising										
Repas de Noel	98.79		28.44		70.35	247%				
Wine tasting	290.12		485.14		(195.02)	-40%	Wine	(12.77)		(16.81)
Quiz	886.75		740.32		146.43	20%	Quiz	61.07		320.15
Fetes & Street Markets	101.35		207.08		(105.73)	-51%	Fetes & Street Markets	719.16		543.53
Bastille Day	0.00		304.11					161.88		50.39
Cycle Ride/Petit Tour	0.00		519.26							
Bayeux Tapestry	244.95									
Waggonners	454.17									
3D Sculpture			157.23				Brothers in Arms	59.31		
South of France			345.88				Place in the Sun	250.59		
							Paris & Ile de France	205.05		
							Baie de Somme		219.64	
							Japan		158.81	
							Tall Ships		102.98	
	2,076.13		2,787.46		(711.33)	-26%		1,444.30		1,378.69
AGM	55.00		0.00		55.00	#DIV/0!		41.20		25.00
Twinning Weekend	1,345.00		1,250.00		95.00	8%		1,378.00		2,268.00
Grants & Donations	0.00		0.00		0.00			931.00		
Miscellaneous	0.00		11.79		(11.79)	-100%		100.00		92.40
Interest	7.05		1.50		5.55	370%		3.00		1.57
	3,833.18		4,405.75		(572.57)	-13%		4,267.50		4,095.66
Expenditure										
AGM	51.05		0.00		(51.05)			60.82		45.32
Twinning Weekend	4,507.51		1,212.31		(3,295.20)			5,293.27		2,081.74
Publicity, printing, stationery, postage	100.22		181.28		81.06			106.24		24.69
Grants & Donations	0.00		0.00		0.00					0.00
Insurance	194.44		223.00		28.56			214.25		209.00
Miscellaneous	59.97		39.73		(20.24)			175.15		183.88
	(4,913.19)		(1,656.32)		3,256.87	-197%		(5,849.73)		(2,544.63)
Surplus/(Deficit) for the year	(1,080.01)		2,749.43		(3,829.44)			(1,582.23)		1,551.03
Accumulated surplus at start of year	9,827.67		7,078.24		2,749.43			8,660.47		7,109.44
Accumulated surplus at end of year	8,747.66		9,827.67		(1,080.01)	-11%		7,078.24		8,660.47
Represented by :										
Stocks & Inventory	116.42		100.11		16.31	16%		144.40		122.69
Bank Current account 1	4,061.90		3,665.28		396.62	11%		2,400.45		2,539.32
Bank Current account 2	699.26		699.26							
Bank Deposit account	6,015.50		6,008.45		7.05	0%		6,006.95		6,003.95
(Prepaid)/Accrued income	0.00		0.00		0.00			32.00		479.51
Deferred Grants	(400.00)		(400.00)		0.00			(400.00)		(400.00)
Accrued expenses	(1,745.42)		(245.43)		(1,499.99)	611%		(1,105.56)		(85.00)
	8,747.66		9,827.67		(1,080.01)	-11%		7,078.24		8,660.47
	0.00		0.00		0.00			(0.00)		0.00
Independent Examiner's Statement										

Having examined the accounting records and discussed them with the Association's Officers, the statements appear to reflect the Association's Income and Expenditure for the year ended 31st July 2018 and the accumulated surplus on 31st July 2018. It should be noted that the examination procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Martin Gerty

13 September 2018